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Glen Arm, MD 21057

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[www.perennialfarm.com](http://www.perennialfarm.com)

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## Personal Guaranty for Business Credit Account

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Business Name: \_\_\_\_\_ The Perennial Farm Acct: \_\_\_\_\_

Date: \_\_\_\_\_ In direct consideration of extensions of credit from and including this date and in the future by The Perennial Farm, to \_\_\_\_\_ (herein the "Company"), I/We, \_\_\_\_\_ do hereby personally and unconditionally guarantee to The Perennial Farm, its successors and assigns, the full and prompt payment, when due, of all obligations or indebtedness of the Company to The Perennial Farm from this date forward. I/We also personally guarantee payment of all costs incurred by The Perennial Farm by reason of the default of the Company, including all reasonable attorney's fees. Said reasonable attorney's fees are to be calculated as the greater of: 1) 20% of the balance due; or 2) the maximum allowed by applicable law or regulation.

I/We waive notice of acceptance of this Guaranty, and notice of any default by the Company. I/We agree that The Perennial Farm, may, without notice and without reducing my/our liability under this Guaranty: (i) enter into future transactions with the Company; (ii) modify the terms of any credit agreements; (iii) extend extra time or more credit to the Company or Guarantor; and (iv) settle, release, or assign any rights with respect to any debt owed to The Perennial Farm by: (1) the Company, (2) myself/ourselves or (3) any other guarantor of the Company. I/we agree to be bound by the current Terms and Conditions of The Perennial Farm as posted at [www.perennialfarm.com](http://www.perennialfarm.com), which may be amended from time to time. If there are one or more other guarantors of the Company's indebtedness or obligations to The Perennial Farm, I/We agree that my/our liability shall be joint and several. This guaranty is one of payment and not merely collectability.

It shall not be necessary for The Perennial Farm, in order to enforce this Guaranty, to first proceed against the Company, nor shall The Perennial Farm have any obligation to perfect or protect any security interest or other rights it may have in any collateral. This Guaranty is a continuing guaranty of payment, not of collection, and shall remain in force until revoked by me/us by notice in writing to The Perennial Farm. However, such revocation shall be effective only as to those obligations or indebtedness of the Company, which may arise out of transactions entered into after receipt of notice of revocation by The Perennial Farm. This Guaranty is a primary and unconditional obligation to The Perennial Farm.

Guarantor(s) acknowledge personally that they are an Owner/Managing Member or responsible partner of Company or Company's President and as such have a commercial interest in Company. The address set forth below is guarantor's current place of residence.

IN WITNESS WHEREOF, I/We voluntarily signed this Guaranty under seal this \_\_\_\_\_ day of

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Guarantor(s)

\_\_\_\_\_  
Home address

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